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Allegion Survey Finds Baby Boomers are Open to Incorporating Smart Home Technology in the Future

Survey of 500 Respondents Reveals Surprising Results about Older Generation's Interest in New Technology

CARMEL, Ind. (November 6, 2017) – Schlage®, a brand of Allegion that creates technologically advanced lock products to help multi- and single-family owners secure properties, today released nationwide survey results indicating that U.S. Baby Boomers, born between 1946 and 1964, are interested in incorporating smart home technology into their homes, and many are already doing so.

The survey of an estimated 500 U.S. adults ages 53-71 showed that Baby Boomers are already users of technology, and **one-third currently have a smart device in their home**. Among those that have smart devices, the thermostat, entertainment system and garage door opener lead usage.

While not currently used widely, both the doorbell with a camera and electronic door lock have strong future interest. In fact, while only 7 percent of respondents using smart devices currently use smart locks, 17 percent of total respondents said they are interested in using smart locks in the future. Furthermore, half of Baby Boomers (55 percent) state electronic access is at least somewhat interesting. Among those interested in electronic access, smartphone access leads in terms of entry method.

"It's imperative that multi-family property managers recognize that older generations are interested in using smart home technology, despite common misconceptions, and that millennials aren't the only ones seeking these amenities," said Ann Matheis, marketing director at Allegion. "Many Baby Boomers want to age in their current home, and new home technology – like smart locks – can make that easier and safer for them."

Other trends identified in the survey include:

- **Aging in Place:** The majority (70 percent) of Baby Boomers plan to stay in place as long as possible. Those that do intend to move plan to purchase a smaller single-family residence.
- **Use of Smart Devices:** 32 percent of Baby Boomers currently use smart devices, and 49 percent are interested in using smart devices in the future. Though they aren't currently being used widely, the doorbell with a camera and electronic door lock have strong potential use among this audience.

Schlage Control™ Smart Locks

To address these security concerns, the Schlage Control™ Smart Lock series is an effective alternative to the traditional lock and key, as it limits access to only residents and eliminates the possibility of key duplications. Combining security, efficiency and style, these locks have the



ability to withstand the excessive force of break in attempts, and there is no cylinder to pick or bump. What's more, when residents move out of their unit, property managers do not have to replace the entire lock. Instead, they can easily program the key fob, which makes the key management process significantly easier and more cost effective in the long run.

*Survey Methodology

This survey was conducted "blind" (anonymously) by Allegion among 500 U.S. adults ages 53-71 in August 2017 using an online survey. Results of any sample are subject to sampling variations. For the interviews conducted in this particular study, the chances are 95 in 100 that a survey result does not vary, plus or minus, by more than 3.1 percentage points from the result that would be obtained if interviews had been conducted with all persons in the universe represented by the sample.

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About Allegion™

Allegion (NYSE: <u>ALLE</u>) is a global pioneer in the field of safety and security. We keep people and their property safe, wherever they are, bringing together simple solutions and advanced technology. Allegion is a \$2.2 billion company, with products sold in almost 130 countries. For more, visit www.allegion.com.