

December 1, 2023

To: Allegion Customer

From: Allegion

RE: March 2024 Allegion Price Increase

Allegion is announcing a price increase that will go into effect March 1, 2024 and supersede all other pricing. Due to a variety of factors, including labor and materials costs, Allegion must periodically evaluate and make adjustments in our pricing. The increase percentages* are as follows:

- Residential Hardware Portfolio:
 - Mechanical 3%
 - o Electronics 2%
- Commercial Hardware Portfolio:
 - Schlage, Von Duprin, LCN Electronics: 6%Schlage, Von Duprin, LCN Mechanical: 4%
 - o Falcon, Dexter: 3%
 - o Accessories including Zero, GJ, and IVES 3%
 - Locknetics: 6%
 - Steelcraft/Republic: 3%

New pricing can be downloaded from the 360 Portal by January 30, which is 30 days prior to the effective date. Pre-orders for price books will also open that day through the Marketing Resource Center (MRC).

How to access price books on January 30, 2024:

Electronically:

 Login to the <u>360 Portal</u>, access the Apps & Widgets page by clicking the "+" symbol in the right-hand corner and add "Pricebooks – US" to your launchpad

Hard Copies:

- Login to the <u>360 Portal</u>, access the Apps & Widgets page by clicking the "+" symbol in the right-hand corner and add "Marketing Resource Center" to your launchpad
- In the MRC, Commercial and Residential price books are categorized under Resources

If you have any questions regarding these changes, please reach out to your Allegion sales representative or visit the Pricing News section on the Price Books Portal page.

Thank you for your continued relationship with Allegion.

David Perozzi	Paul Bilyeu	Mark Vigren
General Manager, Allegion	Vice President, General Manager	Vice President, Sales & Field Marketing
Home	Commercial Americas	Americas

^{*}These percentages are averages across each brand at the series level and may be higher, lower or no increase for some products within those brands.